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For Immediate Use

Enova Community Energy, powered by Diamond Energy

"Enova is powered by our customer's rooftops and now Diamond Energy too."

Enova Energy is pleased to announce an expansion to its long-term alliance with Diamond Energy. This builds resilience into its energy sourcing and expands its ability to deliver distributed renewable energy generation and storage projects.

As a small and growing community-owned energy retailer, recently named by CHOICE as Australia's best ranked energy retailer for customer services and environmental sustainability for 2020, Enova Energy is pleased to have signed long term agreements with the highly rated by Green Peace renewables retailer and generator Diamond Energy.

Enova's key focus is to do energy differently – keeping money local, championing the transition to renewables, and helping communities take local action on climate change by creating innovative energy models based on generating, storing and sharing energy from renewable sources.

Diamond Energy is an accredited and active wholesale electricity market participant. Diamond specialises in renewable energy generation and offers considerable expertise regarding the development of renewable and clean energy generation and storage facilities. Diamond's principal focus is to support and develop utility scale, distributed and embedded energy generation delivering tailored cost-effective lowcarbon energy supply solutions to its customers under long-term and aligned partnerships. They are also a fully licensed and independent electricity retailer with a growing retail customer base.

Felicity Stening, Enova's CEO explained: "Under the expansion agreements, Enova and Diamond will work together to explore distributed renewable energy generation and storage projects, and, with Enova currently sourcing approximately 50% of its energy from its customers' roof tops, we'll now have Diamond Energy's renewable energy projects to cover the remainder."

media@enovaenergy.com.au enovaenergy.com.au (02) 5622 1700 Enova Energy PO Box 435, Byron Bay NSW Australia 2481



"This will enable Enova to continue its deep community-based work to create sustainable and resilient communities, assisting their transition to renewable energy, without leaving anyone behind."

COMMUNITY OWNED

RENEWABLE

ENERGY

"Diamond has significant expertise in managing renewable energy and storage projects, which we can utilise to support the wholesale risk of our customers," stated Diamond's Managing Director Mark Bertoncello. "Our companies are well matched, and these agreements will enable Enova's future growth in the residential and business electricity sector to be supported, while enabling Diamond to expand renewable generation and storage."

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For media enquiries please contact Cassandra Sheppard at Enova Community Energy:

Email: cassandrasheppard@enovaenergy.com.au Mobile: 0414 946 695.

About Enova Community Energy

Based in Byron Bay, Enova Community Energy is Australia's first community-owned electricity retailer. They are a social enterprise, built from the ground up by the people, for the people.

Enova is owned by more than 1,600 Australian community shareholders and as a social enterprise, they will also give half of their profits (after tax and reinvestment) back to the community via energy efficiency, education and community projects.

www.enovaenergy.com.au

About Diamond Energy

Diamond Energy has been operating in Australia since 2004 and through its existing retail and generation licenses, it currently supplies to both residential and commercial customers as well as operating green accredited biogas plants and connecting solar, battery and wind into the NEM.

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