

# Everyday Renewable Saver

## Market Contract Details - Residential - AusNet



Electricity charges for the AusNet distribution network are shown below.

Diamond Energy has one set of rates for each tariff. Generally, when you transfer to us, we will apply the single rate or time of use rates structure that corresponds with your underlying network tariff. If you would like to discuss your options, please contact us.

SINGLE RATE	RATE Incl. GST
Daily supply charge	1.2942 \$/day
All day 1 rate First 340kWh per calendar month	0.3433 \$/kWh
All day 2 rate Balance kWh per calendar month	0.3511 \$/kWh

Estimated yearly cost of **\$1,846** incl. GST for an average household using 4,000kWh/year on single rate tariff in the AusNet network. This is 3% below the reference price (VDO). A further 2% below the reference price with the Pay on Time conditional discount. With this conditional discount, the lowest possible price is **\$1,809** incl. GST. Your bill will differ based on usage.

TIME OF USE	RATE Incl. GST
Daily supply charge	1.2942 \$/day
Peak rate 3pm - 9pm everyday	0.4578 \$/kWh
Off-peak rate All other times	0.2439 \$/kWh

Estimated yearly cost of **\$1,730** incl. GST for an average household using 4,000kWh/year on time of use tariff in the AusNet network. This is 3% below the reference price (VDO). A further 2% below the reference price with the Pay on Time conditional discount. With this conditional discount, the lowest possible price is **\$1,696** incl. GST. Your bill will differ based on usage.

CONTROLLED LOAD 1 <sup>1</sup>	RATE Incl. GST
All usage	0.2439 \$/kWh

SOLAR FEED-IN	RATE Incl. GST
Diamond Energy Standard Feed-in Rate	0.052 \$/kWh

DISCOUNTS - applied to usage and supply charges	RATE
Pay on Time Conditional, including email billing	2 %

GREENPOWER OPTIONS	RATE Incl. GST
100%	0.055 \$/kWh
50%	0.0275 \$/kWh

Discounts available



<sup>1</sup> Eligibility and hours of operation of controlled load are as set by your Distributor, generally 11pm - 7am. Estimated yearly cost of \$2,333 including GST for an average household using 4,000kWh/year on single rate tariff with controlled load in AusNet network. This is 3% below the reference price in AusNet region. Energy Fact Sheet containing key details of the plan are available on our website at [www.diamondenergy.com.au](http://www.diamondenergy.com.au) and will be provided on request. These are our rates for residential customers that have a residential classification by AusNet Services. If we find that an alternative customer classification applies, the corresponding customer rates will apply. Offer ID's: Single rate (DIA561747MR), Two rate: single rate with controlled load (DIA561748MR), Time of use (DIA561780MR) and Time of use with controlled load (DIA561781MR).

Effective from: 1/7/2024

# Everyday Renewable Saver

Ongoing agreement with ongoing benefits



## WHICH RATE APPLIES TO ME?

### SINGLE RATE

You will be charged the same rate for electricity you use at all times of the day.

### TIME OF USE

You will be charged different electricity rates depending on the time of day you are using electricity.

## SOLAR FEED-IN

Our Diamond Energy Standard Feed-in Rate is **5.2 cents/kWh** for solar-PV systems up to 10kW or as otherwise agreed.

### PFIT SITES

If you are eligible to receive the Premium Feed-in Tariff of 65.2 cents/kWh, we will provide 65.2 cents/kWh (which includes Diamond Energy Standard Feed-in Rate of 5.2 cents/kWh). The PFIT Scheme is closed to new customers and will end in November 2024.

## DISCOUNTS

Our discounts apply to the daily supply charge and usage rates. If you have solar, we will discount your charges but not reduce your solar feed in credits.

### PAY ON TIME

2% discount is conditional where full payment is received by the due date and you are receiving your bill via email (only). The pay on time discount may appear as a credit on your next bill.

### THRIVE REFERRAL REWARDS

For each customer / property you refer during your agreement with us, you receive additional Thrive Discounts on daily supply charge and usage rates of 2% (for each year they are with us). Your friend also receives \$35 (incl. GST) sign up credit. For details, visit our [Thr1ve® page](#).

## BILLING AND PAYMENTS

Billing is typically quarterly. If you have a smart meter, you can contact us to see if your meter can enable us to bill you monthly.

Payment options include electronic funds transfer (from bank account or credit card), BPay, by cheque, online via credit card or in person at any National Australia Bank branch.

You can also set up bill smoothing to help manage your budget by making weekly, fortnightly or monthly instalments.

### FEES (incl. GST)

Credit card payment processing fee	0.60%
Dishonoured payment fee (cheque)	\$20
Dishonoured payment fee (direct debit)	\$10
Late payment fee	\$15
Establishment fee	\$22

Other fees may apply including, meter special reads, meter installation, meter reconfiguration, re-energisation and de-energisation.

## VARIATIONS

We may vary the charges, discounts, solar feed-in rates and our [Terms and Conditions](#) from time to time. We will notify you prior to any changes.

## COOLING OFF PERIOD

A cooling off period of 10 days applies. You can cancel during this period without penalty by sending an email or giving us a call.

## CONCESSIONS

Concessions are available for eligible concession card holders (including health care, pension and DVA Gold Card). Please contact us if you haven't received an email about your concession.

## PFIT CUSTOMERS

The Premium Feed-in Tariff (PFIT) scheme will end on 1st November 2024. For further information, please visit the Victorian Government's energy page [here](#). If you're considering upgrading your solar system after PFIT ends, Diamond Energy offers [VPP options](#) to suit different customer needs.

**We deliver more electricity sourced from renewables to the grid than our customers consume**

#### GLOSSARY

**Daily supply charge:** a charge that applies for supplying electricity to your property for each day of the billing period, regardless of how much electricity you use.

**kWh:** a 'kWh' stands for kilowatt hour and is the unit of measurement for your electricity usage.

**Controlled load:** is an appliance connected to a separate circuit, normally a hot water system, slab heating or a pool pump, and is metered and runs on a timer set by your distributor.

**Distributor:** Your distributor is the company who owns all the poles and electricity wires, making it possible to deliver electricity to your home.

Effective from: 1/7/2024