



"your Pure Power People"



Media Release 9th June 2017

Express Solar customers enjoy smooth solar supply by joining with Diamond Energy

Customers that currently enjoy cheap solar electricity from their roofs, supplied by Express Solar, can now **enjoy a smoother integrated electricity service** from Diamond Energy.

The company announced their recent acquisition of the Express Solar PPA agreements and other assets today. As renewable energy generators the Express Solar PPA customer base was a perfect fit for the growing Diamond Energy Asset Holdings solar portfolio.

"This move expands our existing generation portfolio and through the linkage with our retail electricity arm, will **enable many customers a smoother solar experience.**" said Mr Tony Sennitt, Managing Director Diamond Energy Asset Holdings.

Express Solar wanted to deliver solar to the masses without the need to have readily available cash or a commitment to a long term loan. The model enabled **homes to install solar and buy the electricity, from the solar systems on their roofs, at a reduced market rate.** After 15 years the home owner owns the system and all the electricity it produces.

The Liquidator of Express Solar, Martin Walsh of SmithHancock said "it was pleasing that the Express Solar PPA customer base will transition to active industry participants and the sale to Diamond Energy represented a positive outcome for all stakeholders."

Diamond Energy, as the Solar Friendly Electricity Retailer, is a specialist renewable energy electricity retailer with considerable expertise regarding the development of generation facilities and enabling customers to support more renewable energy in Australia. Diamond Energy brings a **wealth of knowledge, experience and solar friendly products** that will benefit the Express Solar customer base.

As a market leader in this sector, Diamond Energy will look to deliver further innovative offers. Customers can expect to be offered additional incentives to streamline their current process and where applicable manage their grid connection through Diamond Energy retail.

Diamond Energy will be contacting all customers to discuss their individual PPA agreements. In the interim a web page has been set up at www.expressolar.com.au with FAQ's and links that enable customers to contact Diamond Energy.