



"your Pure Power People"

Media Release 28th February 2017

Victorian Solar Customers rewarded extra

Diamond Energy is excited by today's Victorian Essential Services Commissions announcement that from July 2017, our solar customers will be rewarded extra, including 2.5c/kWh for the avoided social cost of carbon.

"It's a historic day when renewable energy, delivered to the grid, is recognized by the government for avoiding a cost to the community. The new tariff identifies and rewards our customers for the additional value renewable energy delivers. We have always, and will continue, to support more renewable energy projects in Australia." said Tony Sennitt Managing Director, Diamond Energy.

The Victorian Government's legislated methodology ensures that as the energy market evolves and an increased supply of renewable energy is delivered to the grid, prosumers benefit by receiving the avoided social cost of carbon.

From the 1st July 2017, the new tariff considers the social and health benefits of renewable energy. Qualifying households and businesses in Victoria who feed power back into the electricity grid from small renewable energy sources like solar panels, could receive the new tariff.

For more information, please see:

<http://www.esc.vic.gov.au/wp-content/uploads/2017/02/feed-in-tariff-to-apply-from-1-july-2017-media-release-20170228.pdf>